

Finance Committee Meeting Minutes
September 15, 2009

Chairman Larsen called the meeting to order at 6:55 PM.

Members Present: Aldermen Larsen, Cochrane and Antonneau

Staff Present: Mayor Sullivan, Gard, Beguhn, Gallo, Lamp, Kitsembel, Duffy, Frye, Leidel, Lemke and Coenen

Others Present: Alds. Kohlenberg, Miller, Schmitter and Morgan

2. Consider/recommend Retaining Larry Kilduff as Development Consultant for Pabst Farms Town Centre Project

Duffy reported that the City began using Kilduff as our development consultant for the Pabst Farms Town Centre project in 2008. The City engaged this professional to assist with the implementation and approval process for issues related to a large scale development. His consultation has been invaluable, allowing the City to understand the private developer perspective. In 2008, Kilduff met with staff and Pabst Farms approximately a dozen times and the approximate cost to the City was \$17,000. So far in 2009, Kilduff has helped the City 3 – 4 times and the cost to date is approximately \$5,500. Kilduff's hourly rate is \$200.00 plus mileage and staff feels this is a fair rate for the closest national expert available to us. He knows what he does, knows people in the industry and understands retail over 1M sq. ft.

Gard stated that Kilduff provides expertise and insight to a market City staff is not familiar with. Cochrane stated that she had attended a number of these meetings and Kilduff was always a step ahead by knowing what developers were doing.

Motion by Cochrane to recommend retaining Larry Kilduff as development consultant for the Pabst Farms Town Centre; second by Antonneau. Motion carried 3-0.

3. Consider/act on Vouchers

Motion by Larsen to approve the vouchers in the amount of \$5,471,112.97; second by Cochrane. Motion carried 3-0.

Motion by Antonneau to adjourn; second by Cochrane. Motion carried 3-0. The meeting adjourned at 7:01 PM.

Minutes taken by
Diane Coenen, City Clerk
Ald. Cochrane, Secretary