

Finance Committee Meeting Minutes
March 2, 2010

Chairman Larsen called the meeting to order at 7:20 PM.

Members Present: Aldermen Larsen, Cochrane and Miller

Members Absent: Alderman Antonneau

Staff Present: Mayor Sullivan, Gard, Kitsembel, Duffy, Frye, Pfister, Leidel and Dehnert

Others present: Atty. Chapman

2. Consider/recommend Amendments to 2010 Budget for Continuing Appropriations

Kitsembel explained this item is part of the annual year end procedure to address unfinished projects, purchase orders and amounts designated in the fund balance and to transfer the spending authority from 2009 to 2010. As the items are completed, these designated funds will be applied to the applicable projects. The largest single item is under capital projects – street construction at \$3,349,418 which includes 2009 projects as well as debt issued in 2009 for the 2010 street projects.

Motion by Cochrane to recommend amendments to the 2010 Budget for continuing appropriations; second by Larsen. Motion carried 3-0.

3. Consider/recommend Budget Amendments for Grants Received – October 1 – December 31, 2009

Kitsembel reported that this information is being provided to make the Committee aware of donations and grants received and to request a recommendation to make the necessary accounting adjustments. The largest amount received is from the Department of Natural Resources for the NR 216 Permit for storm water regulations that is actually a carryover from 2008 to 2009 and reflects the final grant amount received. There is also a grant from the Wisconsin Office of Justice Assistance which was for the taser units the Police Department bought and \$15,000 in funds collected for the Imagination Station project which will be used towards its maintenance. Lastly there is the \$50,000 grant received for the Electric Utility from the Dept. of Administration for the 25 x 25 Lead by Example program.

Motion by Cochrane to recommend the budget amendments for grants received – October 1st – December 31st, 2009; second by Larsen. Motion carried 3-0.

Motion by Cochrane to adjourn; second by Larsen. Motion carried 3-0. The meeting adjourned at 7:25 PM.

Minutes taken by
Chris Dehnert, Deputy City Clerk
Ald. Cochrane, Secretary