

Finance Committee Meeting Minutes
May 4, 2010

Chairman Nold called the meeting to order at 7:19 PM.

Members Present: Aldermen Nold, Hall and Kohlenberg

Staff Present: Mayor Daley, Gard, Kitsembel, Frye, Beguhn, Gallo, Lamp, Roush, Kelliher, Duffy and Coenen

Others present: Aids. Miller, Larsen, Cochrane, Slattery and Morgan and Atty. Chapman

2. Consider/recommend Budget Amendments for Grants Received – January 1st – March 31st, 2010

Kitsembel reported that the grants/funds received for the quarter ending March 31, 2010 are being brought forward as part of our quarterly process to make the Committee aware of the donations and grants received and to request a recommendation to make the appropriate accounting adjustments. Kitsembel noted a few of the larger donations, Oconomowoc Area Foundation – Scherffius Fund donated \$2,500 for the purchase of a defibrillator for the Park and Recreation and 4 Seasons Scuba Divers, Inc. donated \$2,000 for additional dive suits. The Committee asked about the Jason Oddsen Memorial donation and Kelliher stated the donation is to be used to support a youth event.

Motion by Kohlenberg to recommend the Budget Amendments for Grants Received January 1st – March 31st, 2010; second by Hall. Motion carried 3-0.

Motion by Kohlenberg to adjourn; second by Hall. Motion carried 3-0. The meeting adjourned at 7:23 PM.

Minutes taken by
Diane Coenen, City Clerk
Ald. Kohlenberg, Secretary