

Finance Committee Meeting Minutes
April 1, 2008

Chairman Larsen called the meeting to order at 7:20 p.m.

Members Present: Mayor Sullivan and Aldermen Larsen, Antonneau and Cochrane

Staff Present: Gard, Kitsembel, Duffy, Frye, Schmidt, Lamp, McKenna and Coenen

Others present: Aldermen Schmitter, Morgan, Nold, Hollatz and Miller and Atty. Chapman and Stan Sugden

2. Consider/recommend Continuing Appropriations

Kitsembel reported that the 2007 continuing appropriations are part of our annual closing process to carryover requests, P.O.'s, not fulfilled yet, but legally obligated to pay and unfinished projects. The carryover request for budgeted items is \$1M and \$426K for reserve for encumbrances. We also have some requests for designations of funds for new projects in 2008. The Fire Station #2 has requested funds for equipment and furnishings.

Motion by Antonneau to recommend the continuing appropriations as presented; second by Cochrane. Motion carried 3-0.

Motion by Antonneau to adjourn; second by Cochrane. Motion carried 3-0. The meeting adjourned at 7:25 p.m.

Minutes taken by
Diane Coenen, City Clerk
Ald. Cochrane, Secretary