

Finance Committee Meeting Minutes
June 6, 2006

Chairman Jones called the meeting to order at 7:07 p.m. and the Clerk confirmed that appropriate notice had been given.

Members present: Mayor Sullivan and Aldermen Jones, Cochrane and Larsen

Staff present: Gard, Langohr, Lamp, Duffy, Gallo, Maurer, Bednarski, Frye, Martin, Kitsembel, Sugden, Attorney Chapman and Coenen

Others present: Aldermen Antonneau, Morgan, Snyder, Hollatz and Gross

2. Consider/recommend proposal to amend Tax Incremental District #4 due to the transportation improvements and the property acquisition needed for the roundabout.

Duffy stated that this amendment will allow the City to proceed with preparing the necessary information to properly finance the public improvements through the TIF project plan for the downtown area. The proposals were necessary as one firm was all encompassing and the other required the City to obtain project costs, maps and legal description from other sources. We need to have this work done by the end of September and we cannot exceed 12% of the equalized value for 2006. We are currently at 11.4%. Duffy recommends utilizing Ruckert-Mielke for this project at a cost of \$11,200.00.

Motion by Cochrane to recommend to Council the professional services of Ruckert-Mielke in the amount of \$11,200.00 per their proposal; second by Larsen. Motion carried 3-0.

There being no further business to properly come before this meeting, a motion to adjourn was made by Cochrane, second Larsen. Motion carried 3-0. The meeting adjourned at 7:14 p.m.

Minutes taken by
Diane Coenen, City Clerk
Ald. Larsen, Secretary