

RESIDENTS AND TAXPAYERS-PLEASE TAKE NOTE that the Common Council of the City of Oconomowoc has scheduled a public hearing on the proposed 2010 budget. The hearing will be held in the Council Chambers on the 2nd floor of City Hall, 174 E. Wisconsin Ave., Oconomowoc, WI, at 7:30 pm on November 3, 2009.

GENERAL FUND SUMMARY BY CATEGORY

The 2009 adopted and 2010 proposed General Fund budgets are as follows:

	2009 Budget	2010 Budget	Percent Change
REVENUES AND OTHER FINANCING SOURCES:			
Taxes (other than property taxes)	\$373,705	\$441,475	
Special Assessments	21,000	20,000	
Intergovernmental Revenues	1,660,475	1,631,740	
Licenses and Permits	511,950	375,525	
Fines, Forfeits and Penalties	470,000	445,000	
Public Charges for Services	732,269	826,420	
Interfund Charges for Services	47,690	47,805	
Miscellaneous Revenues	547,745	302,740	
Total Revenues Excluding Property Taxes	\$4,364,834	\$4,090,705	-6.3%
General Property Taxes	5,898,596	6,104,009	3.5%
Other Financing Sources	897,000	1,080,000	
TOTAL REVENUES, OTHER FINANCING SOURCES AND FUND BALANCE APPLIED	\$11,160,430	\$11,274,714	
EXPENDITURES:			
General City Government	\$1,577,900	\$1,321,071	
Public Safety	4,533,001	4,701,916	
Public Works	2,099,567	2,267,789	
Health and Welfare	48,359	50,698	
Library	1,085,124	1,060,881	
Parks and Recreation	1,304,926	1,355,659	
Conservation and Development	511,553	516,700	
Total Expenditures	11,160,430	11,274,714	
Other Financing Uses	-	-	
TOTAL EXPENDITURES AND OTHER FINANCING USES	\$11,160,430	\$11,274,714	1.0%

SUMMARY BY FUND

	Fund		Fund		Property Tax Contribution	
	Balance January 1	Total Revenues	Total Expend	Balance December 31	2009 Budget	2010 Budget
The 2010 proposed budgets for all funds combined:						
General Fund	\$6,353,430	\$11,274,714	\$11,274,714	\$6,353,430	\$5,898,596	\$6,104,009
Ambulance Special Revenue Fund	742,555	705,350	614,187	833,718		
Garbage and Refuse Special Revenue Fund	10,274	1,111,500	1,106,020	15,754		
Park Land Funds	292,690	53,400	212,000	134,090		
Woodcreek Stormwater Fund	67,254	7,500	2,000	72,754		
Concert Series Fund	15,042	6,700	15,288	6,454		
Transportation Facilities Impact Fee Fund	358,378	14,000	-	372,378		
Law Enforcement Facilities Impact Fee Fund	271,757	15,000	-	286,757		
Fire & EMS Facilities Impact Fee Fund	950,184	18,000	1,200,125	(231,941)		
Park & Recreation Facilities Impact Fee Fund	74,124	39,000	-	113,124		
Community Development Authority	127,457	1,000	12,500	115,957	15,500	-
Debt Service Fund	(239,932)	1,943,958	1,942,511	(238,485)	566,298	566,298
T.I.D. #3 Capital Projects Fund	8,760,767	3,829,000	1,202,369	11,387,398		
T.I.D. #4 Capital Projects Fund	(852,743)	320,800	420,000	(951,943)		
Capital Improvements Fund	5,180,069	1,516,000	1,516,000	5,180,069	1,449,000	1,466,000
Wastewater Utility	49,258,514	-	-	49,258,514		
Water Utility	22,364,878	-	-	22,364,878		
Electric Utility	30,558,959	-	-	30,558,959		
Electric Utility	185,443	88,800	88,610	185,633		
Electric Utility	-	451,600	451,487	113		
Total All Funds	\$124,479,100	\$21,396,322	\$20,057,811	\$125,817,611	\$7,929,394	\$8,136,307
Percent Change				1.1%		2.6%
	2009	2010	\$ Change	% Change		
Equalized Value Property Tax Rate	4.49	\$4.63	\$0.14	3.1%		

The City's outstanding debt at December 31, 2009 is projected to be:

General Obligation Notes and Bonds	\$21,689,656
Bond Anticipation Notes	5,000,000
Mortgage Revenue Bonds	2,637,559
Total Debt	\$25,194,092

If a person with a disability requires that the meeting be accessible or that materials at the meeting be in an accessible format, call the City Clerk's office at 569-2186, at least 48 hours prior to the meeting to request adequate accommodations. Interested persons may attend the hearing in person or submit their opinions to the City Clerk, in writing, prior to the hearing.
Diane Coenen, City Clerk

Notice to be published on October 15th, 2009 (clerk)
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