

Finance Committee Meeting
3/7/06

Chairman Jones called the meeting to order at approximately 7:15 p.m. and the Clerk confirmed that appropriate meeting notice had been given.

Members present: Mayor Sullivan, and Aldermen Jones, Cochrane and Larsen (all present)

Staff present: Kitsembel, Langohr, Lamp, Duffy, Gallo, Leidel, Buerger, McKenna, Maurer, Frye, Senfleben and Attorney Chapman

Others present: Aldermen Hollatz, Snyder, Morgan, Antonneau and Gross

1. Consider/recommend continuing appropriations – Ms. Kitsembel, Finance Director, pointed out that this is part of our annual closing process each year. The majority of the carry overs are projects that were budgeted the previous year but not yet completed. In addition to the carry overs, she presented several designations for new projects for which funds are available for completion in 2006. They are as follows: Compensation Study, for \$35,000. The City has not had a study since 1981, and we want to make sure our salaries are fair and competitive; Boiler replacement & HVAC Controls for City Hall, for \$15,000 in addition to the \$20,000 that is being carried over; Plat of Survey of Parks, for \$2,375 in addition to the \$5,000 that will be carried over, to complete a plat of survey for various City parks; Computer purchase for a new computer for the Parks & Recreation Director, for \$1,000; Fowler Park Tennis Courts, for \$4,066 for repairs at the Fowler Park tennis courts; This maintenance step should extend the life of the tennis courts before resurfacing is needed; Broadband Membership Fees, for \$2,500 for the City's membership in the Community Broadband Group through MEUW, and attendance at an annual conference. Economic Development Training & Travel, for \$2,000 in surplus funds designated for professional development coursework; Lot Sales Proceeds, for 448,000 from the sale of 8 lots in Lakewood Estates. These funds are designated for future extension of Lake Bluff Drive.

There was a brief discussion and questions to which Ms. Kitsembel responded to the Committee's satisfaction.

Motion was made by Ald. Larsen, seconded by Ald. Cochrane to recommend to Council, approval of the Resolution regarding carry overs and designations. Carried unanimously.

There being no further business to properly come before this body, a motion to adjourn was made by Ald. Cochrane, seconded by Ald. Jones, and carried. (7:24 p.m.)

Minutes taken by
Ardyce Senfleben, City Clerk
Ald. Larsen, Secretary